

# The role of Infrastructure and Project Finance in developing Nigeria's Economy: Challenges, Strategies and Solutions

23rd June, 2015.

By Invitation only

# ALP

## SEMINAR SERIES



**AKINDELANO**  
LEGAL PRACTITIONERS

Seminar 4  
Supported by



UK Trade  
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International Project Finance  
Association

## The role of Infrastructure and Project Finance in developing Nigeria's Economy: Challenges, Strategies and Solutions

### Introduction:

According to the World Bank, raising Nigeria's infrastructure endowment to that of the region's middle-income countries could boost annual growth by around 4 percent. Among its African peers, Nigeria is relatively advanced in the aspects of power, road, rail, and ICT networks that cover the national territory quite extensively. Extensive reforms are still ongoing in the power, ports, ICT, and domestic air transport sectors.

But challenges persist, the Nigerian Power sector's operational efficiency and cost recovery has been among the worst in Africa, supplying about half of what is required, with subsequent social costs of about 3.7 percent of the GDP. Other problems include inadequate financial planning; shortage of long term funds and absent of the necessary political will.

Addressing Nigeria's infrastructure challenges will require sustained expenditure of almost \$14.2 billion per year over the next decade, (which is \$8.3 billion than the current spending) or about 12 percent of the GDP.

ALP Seminar will examine the financial, pragmatic and legal challenges facing the development of infrastructure in Nigeria.

### The Seminar discussion will focus on :

- Transportation (Road, Bridges and Railway),
- Ports, Aviation,
- Communications,
- Agribusiness
- Water Supply, Treatment and Distribution Systems.
- Housing
- Power.

### Working Agenda

**Registration: 8:00-8:30am**

**Welcome by ALP 8.30am**

**Session 1. 8:30 am -10.00am**

**Topic: Opportunities posed by Nigeria's Infrastructure Deficit**

**Keynote Address:** Mr. Ian Aruofor, Partner, PWC

**Moderator:** Bola Bamidele-Access Bank

### Panellists

Mr. Knut Ulvmoen - CFO, Dangote Cement  
Mr. Kalu Balogun - Head of Advisory Infrastructure Unit PWC  
Mr. Patrick Mgbenwelu - Head of Infrastructure FBN Capital  
Mr. Ben Todd - Director, Business Development for Africa US Exim (USA)

**Networking / Coffee Break 10.00am -10.30am**

**Session 2. 10.30am -12.00pm**

**Topic: Suitability of PPP in the Nigerian terrain.**

### Case studies:

The Domestic Terminal at Murtala Muhammed Airport, Lagos  
Lekki Toll Road Concession Project, Lagos Area  
Ports Development

**Moderator:** Mr. Wale Shonibare-MD, United Capital

### Panellists:

Dr. Wale Babalakin SAN - CEO, Bi-Courtney Group Ltd  
Ms. Eme Essien- MD, International Finance Corporation  
Mr. Olumide Oduntan - ED, Finance and Admin, NPA (TBC)

**Session 3. 12.00pm 1:30pm**

**Topic: Project Finance for emerging markets-Principles for Success.**

**Keynote Speaker:** Mr. John Davie- Chairman, Altra Capital Ltd (UK)

**Moderator:** Sanyade Okoli-MD, Travant Capital Partners Ltd.

### Panellists

Mr. John Davie - Altra Capital  
Mr. Adekunle Oyinloye - CEO, Infrastructure Bank  
Mr. Aminu Dikko DG, Infrastructure Concession Regulatory (ICRC)  
Mr. Ato Gyasi - Rand Merchant Bank

**LUNCH and CLOSE. 1.30pm-2.30pm**





## About the ALP Seminar Series

ALP SEMINAR SERIES

The ALP Seminar Series is organised by Akindelano Legal Practitioners. It is an annual Series designed as an interactive platform to evoke meaningful discourse regarding major commercial, legal, and practical issues facing Nigerian businesses. Its timely treatment of topical issues has made it a much anticipated event in the corporate calendar.

The Seminar is ALP's contribution to thought leadership in the dynamic and ever evolving Nigerian economy.

### The ALP Seminar Advisory Committee.

The Seminar is propelled by an advisory committee of professionals.

### The committee comprises of:

Mr. Mofe Boyo - Oando  
Mr. Kayode Akinkugbe - FBN Capital  
Mr. Jibola Olomola - KPMG  
Mrs. Boma Ozobia - Sterling Partnership  
Mr. John Delano - ALP  
Mr. Yele Delano (SAN) - ALP

### Seminar 1

#### Building an Indigenous Upstream Champion.

June 2012

The Civic Centre, Victoria Island, Lagos.

#### Speakers and Panellists:

Femi Bajomo (Chief Operating Officer of First Hydrocarbon Nigeria.

Dr. Layi Fatona - CEO, Niger Delta Exp & Prod Plc.

Mr. Seye Fadahunsi- ED, Pillar Oil

Mr. Leke Ogunlewe - Head Corporate Finance W/Africa Standard Chartered

Mr. Ola Olabinjo - Divisional, Head of Corporate & Commercial Banking FCMB

See summary of all the presentations on our website (Attendance 120)

### Seminar 2

#### Transforming the Nigerian Power Sector

February 2013

The Metropolitan Club, Victoria Island, Lagos.

#### Speakers and Panellists:

Rumundaka Wonodi CEO, NBET

Dr Sam Amadi CEO, NERC

Mr. Sanjay Banga, Tata Delhi Distribution

Mr. Soji Omisore, Stanbic Bank

Mr. Eyo Ekpo, NERC

Mr. James Olotu, NIPP

Mr. Chris Bale, Honeywell

Mr. Soji Omisore, Stanbic Bank,

Mr. Baldeh Balchi, AFC

Mr. Solomon Quaynor, IFC

Mr. Patrick Mgbenwelu, FBN Capital-Moderator

### Seminar 3

#### What next after privatisation of Power?

March 2014

The Oriental Hotel, Lekki Road, Lagos.

#### Speakers and Panellists:

Dr. George Oluwande Sahara-Kepco

Dr. Abubakar Atiku - TCN

Mr. John Adomahok - Afreximbank

Dr. Moses Amadasun - Shell E & P Plc

Dr Sumaila Zubairu - Africa

Mr. Rumundaka Wonodi - NBET

Dr. Sam Amadi - NERC

Mr. Kayode Akinkugbe - FBN Capital

Mr. Ato Gyarsi - RMB

Mr Wale Shonibare - UBA Capital

Mrs. Melissa Cook - Africa Sunrise Partners Inc

Mr Bunmi Obembe - Total Plc

Mr Bolaji Osunsanya - Gaslink/Oando



# About Sponsorship...

## Costs and Benefits

This seminar is supported by UKTI and IPFA. There will be many delegates from the international business community from the UK, US, Germany, South-Africa, Austria, Brazil etc.

### Platinum N2m

- Display Banner at Reception and Official Welcome Desk
- Distribution of corporate literature to delegates
- Display Banners within the Seminar Hall
- Double Page Colour Advert in ALP Business Review 2015
- Logo on Seminar Brochure and Newspaper Advert
- Logo on Contents Page of ALP Business Review 2015
- Article (400 words) within the Review.
- Company logo on ALP website

### Gold N1.5m

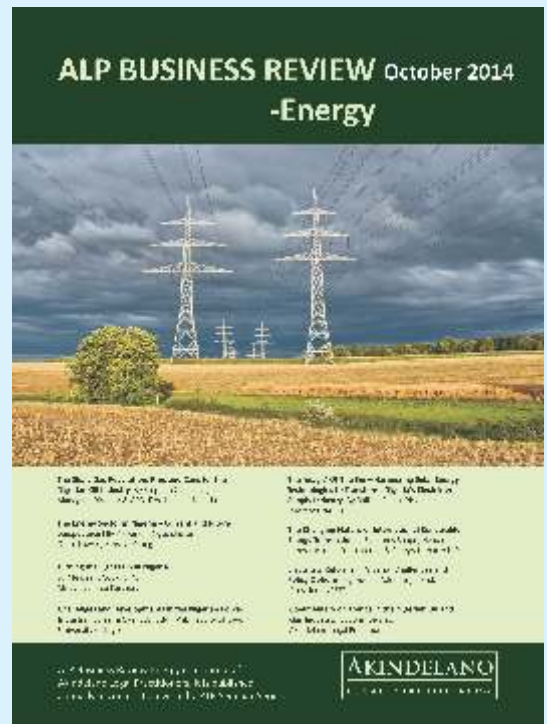
- Display Banners within the Seminar Hall
- An official desk and permission to distribute of your corporate literature
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- Full Page Colour Advert in ALP Business Review 2015
- Article (400 words) within the Review.

### Silver N750,000

- Two (2) Banners within the Seminar Hall
- Logo on Seminar Brochure and Newspaper Advert
- Full Page Advert in ALP Energy Review.

Sponsorship will give you access to all the Speakers and Panellist, and promote your organisation as a leader within the field of Infrastructure and project finance.

**To discuss Sponsorship/Advertising please  
call John Delano on 01 4605511 or 08069334178  
or email [John.delano@akindelano.com](mailto:John.delano@akindelano.com)**



Sponsorship will also provide you with advertising space in the 2015 version of the ALP Business Review journal, our annual post-Seminar publication as well as the 2015 ALP Business Review.

The Journal will also be available for downloading from our website [www.akindelano.com](http://www.akindelano.com).

